(d) and (e) RBI had appointed a Committee on Customer Service in banks under the Chair-manship of Shri M.N. Goiporia. Ex-Chairman of State Bank of India. "This Committee has made several rasommendations for improving the customer service in banks. These are being implemented by the banks. Whenever specific complaints are brought to the notice of Government/RBI, these are duly taken up with the banks concerned for redressal of the cus-tomers grievances.

**Measures to Curb ExscadHare**

5468. SHRI AHMED MOHMED BHAI PATEL-
SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to impose stiff measures to curb expenditure;

(b) if so, what are the details of the proposed steps to be taken to control expenditure and to stick to the fiscal deficit target of 6 percent of Gross Domestic Product in 1994-95;

(c) whether the Ministry of Finance has made it dear, that they will not tolerate a repeat of 1993-94 when me fiscal deficit went up from 4.6 percent to 7.3 percent of GDP; and

(d) if so, by when the measures are likely to be taken in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRAHEKHAR MURTHY): (a) to (d) The Government is determined to ensure that the fiscal deficit is maintained at 6% of GDP in 1994-93. This will be achieved by containing expenditure within the budgeted levels and maximising revenues.

**baa Scheme for Unemployed Youth in Madhya Pradesh**

5469. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government had announced a direct-loan scheme for unemployed youth in Madhya Pradesh;

(b) whether the State Government had to provide loan to the unemployed youth under fee Scheme through the Collectors, without any Bank's intervention;

(c) whether the Centre had to provide Rs. 10 crores to the State Government for its implementation;

(d) if so, whether the Central Government had not so far released the amount as was por-mised in 1992;

(e) if so. what are the main reasons for del?y in releasing the amount;

(0 whether the State Government could not implement the Scheme because of nonavailability of funds; and

(g) by what time the Union Government are likely to release the amount so that the Scheme is implemented?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRA SHEKHAR MURTHY): (a) No, Sir.

(b) to (g) Do not arise.

**Foreign Compenies in Insorence Sector**

5470. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether the Federation of Indian Chambers of Commerce and Industry has urged Government to ensure entry of foreign com-panies in the insurance sector by way of joint collaboration;

(b) if so, the reaction of Government on the views of FICCI;

(c) whether Government propose to recon-sider the Malhotra Committee report in this regard; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTERY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) to (d) The Committee on Reforms in the Insurance Sector (CRIS) headed by Shri RN. Malhotra, former Governor, Reserve Bank of India, had